



INDIA FUND

Monthly report

May 2009

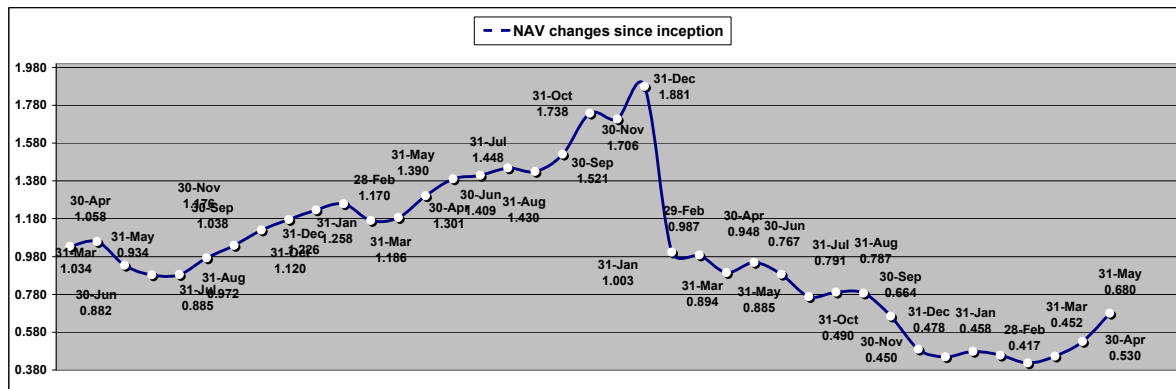


Fund Manager

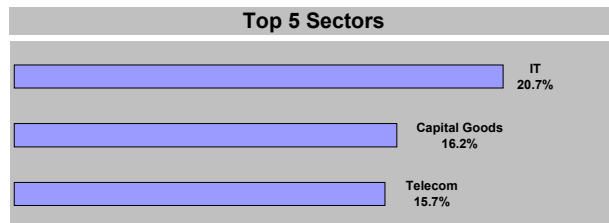
Fund Details			About the fund	Fund's Objectives
Current NAV	0.680	K.D	India Fund is considered to be one of the new investment opportunities in Kuwait where it allow Kuwait's citizens and the GCC and foreign to invest their funds in the Indian stock markets in accordance with the Sharia compliance	Capital increase and profits generating as much as possible by trading securities for the listed companies in the Indian markets, and participate in the IPO's accordance with the Sharia compliance.
Previous NAV	0.530	K.D		
Changes ▲	28.2%			
Since inception Year to date	28.0% Dividends 42.2%	60%		

NAV performance since inception

Year	Return	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2006	Monthly	-	-	3.4%	2.2%	-11.6%	-5.6%	0.3%	9.8%	6.8%	7.9%	5.1%	4.24%
	Inception	-	-	3.4%	5.7%	-6.6%	-11.8%	-11.5%	-2.8%	3.8%	12.0%	17.6%	22.61%
2007	Monthly	2.64%	-7%	1.3%	9.7%	6.9%	1.3%	2.7%	-1.2%	6.3%	14.3%	-1.8%	10.2%
	Inception	25.8%	17%	18.6%	30.1%	39.0%	40.9%	44.8%	43.0%	52.1%	73.8%	70.6%	88.1%
2008	Monthly	-21.6%	-1.6%	-9.4%	6.0%	-6.6%	-13.4%	3.1%	-0.5%	-15.7%	-26.1%	-8.2%	6.3%
	Inception	60.3%	58.7%	49.4%	54.8%	48.5%	36.7%	39.1%	38.7%	26.4%	9.0%	5.0%	7.8%
2009	Monthly	-4.2%	-8.5%	8.3%	17.2%	28.2%							
	Inception	5.8%	1.7%	5.2%	13.0%	28.0%							



Fund Details	
Fund Kind	Islamic
Currency	Kuwaiti Dinar
Inception Date	19 Oct 2005
Starting Date	01 Mar 2006
Capital	5 to 50 Million K.D
Fund Manager	Almadina for Finance and Investment
Fund Custodian	Kuwait Clearing Co.
Sharia Board	Almadina Finance and Investment Sharia Board
Subscription	Valid for all individual and firms.
Evaluation	Monthly
Management Fees	1.4%
Subscription	Monthly
Subscription Fees	1.6% or 16 K.D (Which is Higher)
Low Subscription	1000 Units
Redemption	Monthly
Redemption Fees	0.25%
Low Redemption	1000 Units
Incentive Fees	25% Of returns above 10%



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